Which type of loan is best?

Please select the best type of loan for each scenario and write a short rationale as to why you chose this type of loan.

Scenario 1: A young couple (late 20’s) with two children

Scenario 2: A retired couple (late 60s) living alone

Scenario 3: A Single woman who is working in a new city but only for 3 years

Scenario 4: A man in his 40s looking to find a house to flip

Scenario 5: An immigrant couple looking to make some money and then go back to their home
in 10 years.

Scenario 6: A divorced woman looking to earn equity in her house